

## **PRESS RELEASE**

### **INDIAN SOY MEAL EXPORTS RISE BY 32.85% IN FY 08-09**

Indore, February 7, 2009

The Export of Soybean meal during January'09 was 5,55,734 MT as against 7,24,526 MT during the same period last year. The economic meltdown and world wide slow down have contributed to the down trend of Indian Soymeal Exports.

The Export of Soybean meal however, during the financial year 08-09 shows again a good performance by the trade. The Exports during the period April'08 to January'2009 was 36,41,293 MT as compared to 27,40,976 MT registering a 32.85% growth over the same period last year.

During the FY 08-09 Taiwan, U.A.E., Greece, Saudi Arabia, Kenya, Yemen, Singapore, Italy and Malaysia were the major destinations for Indian Soybean meal exports. Indian Export to Taiwan increased 3194.96% when compared with export during the same period last year while export to U.A.E. increased 360.80%, to Greece 280.43%, to Saudi Arabia 276.66%, to Kenya 218.97%, to Yemen 218.58%, to Singapore 180%, to Italy 110.33% and to Malaysia 79.56% compared with export during the same period last year. (Given in Below Table - 1)

**Table - 1**

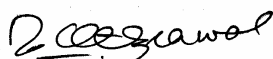
<b>COUNTRY</b>	<b>Quantity Exported in MT during 08-09</b>	<b>Quantity Exported in MT during 07-08</b>	<b>Increase in % Over Year 07-08</b>
TAIWAN	70,578	2,142	3,194.96
U.A.E.	1,20,859	26,228	360.80
GREECE	27,406	7,204	280.43
SAUDI ARABIA	40,047	10,632	276.66
KENYA	740	232	218.97
YEMEN	23,030	7,229	218.58
SINGAPORE	1,66,214	59,356	180.03
ITALY	28,500	13,550	110.33
MALAYSIA	66,956	37,289	79.56

The Export of Soybean Meal during current oil Year i.e. October'08 to January'09 was 19,77,238 MT marginally lower than 19,77,628 MT during the same period last year.

During the Oil Year 08-09 Vietnam, Japan, Indonesia, Korea, China and Thailand were the major destinations for Indian Soybean meal exports.

The data has been collected and compiled by SOPA based on the information received from Members, Port Authorities and Other Agencies. The data does not include exports to Pakistan, Nepal and Bangladesh by Rail or Road.

For The Soybean Processors Association of India,



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Spokesperson & Coordinator SOPA