

## **PRESS RELEASE**

### **EFFECT OF GLOBAL ECONOMY OVER THE INDIAN SOY MEAL EXPORTS**

Indore, March 5, 2009

The Export of Soybean meal during February'09 was 3,81,087 MT as against 6,40,439 MT during the same period last year.

The Export of Soybean meal however, during the financial year 08-09 shows again a good performance by the trade. The Exports during the period April'08 to February'09 was 40,22,380 MT as compared to 33,81,415 MT registering a 19% growth over the same period last year.

The Export of Soybean Meal during current oil Year i.e. October'08 to February'09 was 23,58,325 MT as compared to 26,18,067 MT during the same period last year indicating a decline of 10% over the last year.

The downtrend in exports could be due to economic meltdown worldwide leading to lesser consumption in our niche markets.

The data has been collected and compiled by SOPA based on the information received from Members, Port Authorities and Other Agencies. The data does not include exports to Pakistan, Nepal and Bangladesh by Rail or Road.

For The Soybean Processors Association of India,

**Rajesh Agrawal**  
**Spokesperson & Coordinator SOPA**